Sec. 1. PURCHASING INSURANCE

The Board may purchase insurance against bodily injury sustained by students while training for or engaging in interscholastic athletic competition or while engaging in school-sponsored activities on a school campus. Such insurance shall be purchased from a reliable insurance company authorized to do business in Texas and shall be on forms approved by the commissioner of insurance. The amount shall be in keeping with the financial condition of Midland Academy Charter and shall not exceed the amount that the Board considers reasonably necessary to afford adequate medical treatment of students so injured.

Sec. 2. PAYMENT OF PREMIUMS

The cost of student insurance shall constitute a legitimate part of the total cost of operating Midland Academy Charter.

Sec. 3. NO LIABILITY FOR FAILURE TO PURCHASE

The failure of the Board to purchase student insurance shall not be construed as placing any legal liability upon Midland Academy Charter or its officers, agents, or employees for any injury that may result.

Education Code 38.024.

Sec. 4. OTHER COVERAGE

Midland Academy Charter is not authorized to spend public funds on insurance to benefit persons to whom it owes no legal duty and shall not expend public funds for that purpose.

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